

**TSAO FOUNDATION
FINANCIAL INFORMATION**

	Year 2002 S\$	Year 2003 S\$	Year 2004 S\$	Year 2005 S\$
<u>Incoming Receipts</u>				
Tsao Trust Fund	1,192,760	1,330,129	1,500,000	1,500,000
Investment income	512,820	448,718	-	-
Donations in Cash:				
-Tax Deductible	-	71,969	16,827	16,599
- Non-Tax Deductible	8,895	-	-	-
Consultation fees	180,415	188,725	237,020	258,960
Training fees	169,567	129,719	89,613	144,064
Grants / Sponsorships / Subsidies	160,900	204,566	192,233	601,805
Others	18,242	7,493	18,892	26,858
Total Receipts	2,243,599	2,381,319	2,054,585	2,548,286

Expenses:

Direct Charitable Expenses				
- Local	1,917,502	1,962,857	1,992,735	2,796,287
- Overseas	-	-	-	-
Operating /Administration Expenses	43,893	41,852	87,209	105,213
Fundraising	-	-	-	-
Publicity	-	-	-	-
Capital Expenses	-	-	-	-
Others	-	-	-	-
Total Expenditure	1,961,395	2,004,709	2,079,944	2,901,500
Excess (Deficit)	282,204	376,610	(25,359)	(353,214)

BALANCE SHEET

ASSETS

Land and Building	-	-	-	-
Tangible Assets	71,304	129,975	223,466	213,613
Investments	10	10	10	10
Inventories	-	-	-	-
Accounts Receivables	178,042	346,384	143,984	152,838
Cash & Deposits	1,697,534	1,744,005	1,756,471	1,468,824
Others	-	-	-	-
Total Assets	1,946,890	2,220,374	2,123,931	1,835,285

FUNDS

Accumulated Fund	1,420,574	1,797,184	1,771,825	1,478,143
Scholarship Fund	206,828	191,230	172,383	149,881
Funding for Case Management	54,241	100,155	59,532	-
Health Endowment Fund	68,326	22,579	49,491	108,451
Total Fund	1,749,969	2,111,148	2,053,231	1,736,475

LIABILITIES

Long-Term Liabilities	-	-	-	-
Current Liabilities	196,921	109,226	70,700	98,810
Total Liabilities	196,921	109,226	70,700	98,810

Total Funds and Liabilities

1,946,890.00	2,220,374.00	2,123,931.00	1,835,285
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Other Information

Donations / Grants and Sponsorship given to other Charities	-	-	-	-
No. of Employees	34	35	40	42
Total Employee Costs	1,621,726	1,474,357	1,808,090	2,155,613